



Michael Geylik <michael@mgnyconsulting.com>

Building Sale

1 message

Zachary David Hall <zacharydavidhall@gmail.com>
To: "Michael Geylik (MGNY)" <michael@mgnyconsulting.com>

Tue, Mar 4, 2025 at 7:17 PM

Hi Mike,

You mentioned last year that you are open to potentially selling the building. Is this still something you are open to considering?

Both last year and also in 2021, I discussed the situation at 109 E 9th with a high profile real estate attorney. He gave me some advice, and also expressed interest in helping negotiate a sale of the building between you and a large developer. The attorney is interested in vastly increasing the price of a sale for you, while also negotiating a joint buyout for tenants, and coordinating a plan with neighboring buildings. The attorney would best explain the plan they have in mind, it's a bit complicated, but also quite realistic.

I can try to schedule a meeting or conference sometime in the near future if you'd like, with both this real estate attorney, and perhaps your own attorney can be looped into the conversation. I figure it might be a decent option to consider now, before more gigantic amounts of time and money are committed to construction and repairs.

Let me know if you have any questions.

Best,
Zachary Hall